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17 JUN 1968

MEMORANDUM FOR THE RECORD

SUBJECT: Applied Research/Advanced Technology FY-1969
Budget Recommendations

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1. A meeting was held in Mr. Harry Davis' office at the Pentagon on 12 June at 10:00 a.m. to discuss subject OSP budget recommendations. Those in attendance were as follows: Mr. Davis, Mr. Poteat, and Capt. Regensburger, NRO Staff; [REDACTED] and five other OSP Staff members; and [REDACTED] O/DDS&T.

2. [REDACTED] stated that he and other members of his staff were there to answer any questions that Mr. Davis might have in regard to their FY-69 budget recommendations. Mr. Davis stated that they had reviewed the budget as presented and would proceed to go over their recommendations line item per line item. He wanted to emphasize however that the budget outlook for FY-69 was rather gloomy and, in fact, they might have to take a 15% cut in expenditures during FY-69 and that this would have an impact on the amount of FY-69 new obligation authorities that they might be able to approve.

3. Mr. Davis then went on to say that the recommendations of he and his staff were to be presented to Dr. Flax the following afternoon around 4:00 p.m., which would be the afternoon of Thursday, 13 June, at which time Dr. Flax would make the final decision on what initial approvals were to be given. He then proceeded to go over OSP budget recommendations and gave the amounts that he was recommending for (a) approval, (b) deferral and (c) disapproval. These are shown on the following attachment.

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[REDACTED]
Chief, Budget Branch
O/DDS&T

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Attachment:
As stated

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